

AUTHORITY TO EXCHANGE WITH COOLING OFF PERIOD

AGENT

VENDOR

PURCHASER

PROPERTY

PRICE

I, the above named Purchaser, hereby confirm that:

1. I have executed the Agreement for Sale of Land in order to purchase the above property at the above price.
2. I have expressly authorised the Agent to attend to exchange of contracts on my behalf.
3. I have been advised by the Agent as to the existence of a cooling-off period under the Conveyancing Act and understand I should contact my solicitor/conveyancer in this regard without delay.
4. I am aware that the cooling-off period ends at 5PM on the (date), being the fifth business day after this Agreement was made. After this date the Agreement is unconditional.
5. I am aware that if I wish to rescind (cancel) the Agreement I, (or my solicitor/conveyancer) must give written notice to the Vendor (or the Vendor's solicitor/conveyancer/agent) before the end of the cooling-off period.
6. I am aware that if I rescind the Agreement I will forfeit 0.25% of the purchase price, namely \$....., to the Vendor.

.....
Purchaser(s)

.....
Date

I, the above named Vendor, hereby confirm that:

1. I have executed an Agreement for Sale in order to sell the above property at the above price.
2. I have expressly authorised the Agent to attend to exchange of contracts on my behalf.

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Vendor(s)

.....
Date