


REINSW
REAL ESTATE INSTITUTE
OF NEW SOUTH WALES

NOTICE OF REVISED ESTIMATED SELLING PRICE

PROPERTY AND STOCK AGENTS ACT 2002 (NSW) – SECTION 72A

This notice should be completed by the Agent and given to the Principal when the Agent revises their estimated selling price for the Property during the term of the agency agreement. This notice should only be served electronically if the Principal has included their e-mail address in the agency agreement as their address for electronic service.

Principal:	Name	_____
	ABN / ACN	_____
	Address	_____
		Postcode
	Phone: Work	_____
	Home	_____
	Mobile	_____
	Fax	_____
	Email	_____

Agent:	Name	Oxbridge Group Pty Ltd
	Licensee's Licence No.* (see note)	10077341
	ABN / ACN	18 616 229 611
	Trading as	Oxbridge Property Group
	Address	Level 5
		616-620 Harris Street, ULTIMO, NSW
		Postcode 2007
	Phone: Work	1300 680 690
	Home	_____
	Mobile	_____
	Fax	_____
	Email	_____

* **Note:** If the Agent trades as a corporation the licensee's licence number is the corporation's licence number.

Property:	Address of Property for Sale	_____
		Postcode

Notice:

In accordance with section 72A(4)(b) of the Act, this notice amends the estimated selling price in the agency agreement between the Principal and the Agent dated ____ / ____ / ____

Revised Estimated Selling Price:

Agent's opinion as to current estimated selling price (or price range): _____

Reasons for the Change in Estimated Selling Price:

The estimated selling price is no longer a reasonable estimate of the likely selling price of the Property because

Evidence of the Reasonableness of the Agent's Revised Estimated Selling Price:

- Evidence is attached to this notice
- The Agent has provided the Principal with evidence before the date of this notice

Notes:

- The revised estimated selling price is not to be construed as a valuation and if a price range is used then the highest price in the price range must not be more than 10% higher than the lowest price in the price range.
- Evidence of how the Agent determines their current estimated selling price may include comparable sales, market conditions, the Property's features and other relevant information.
- As soon as practicable after the date of this notice, the Agent must take all reasonable steps to amend or retract any marketing of the Property so that it reflects the revised estimated selling price set out in this notice.
- The Principal's consent is not required to amend the agency agreement for the purpose of revising the estimated selling price.

Service of Notice

Full name of the Principal to whom this notice is being served: _____

Full name of the person receiving this notice on behalf of the Principal: _____

Date of Service: ____ / ____ / ____ Time of Service: _____ Method of Service: _____

Full name of the person serving this notice: _____

Agent's Name: Oxbridge Group Pty Ltd Date: _____

Signature of Agent: _____